

## Resilience in Commercial Real Estate: Design and Construction, Litigation and Insurance

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**Background/Objectives.** Climate risk is starting to be integrated in the risk management world. Join four professionals from the design, insurance, litigation, and construction sectors to discuss how climate risk affects their industries, what the resilience innovations and trends are and how collaborations are moving the real estate sector towards a resilient future.

- Discuss the current state of property insurance for commercial real estate and how rising insurance rates are impacting NOIs of CRE assets.
- Recognize the potential effects of climate change on future design and construction litigation.
- Get the latest status on the new ASTM standard for climate risk in the built environment.
- Learn from case studies of commercial projects incorporating resilience measures that preserve asset value during climate hazard events.

**Approach/Activities.** Presenters will discuss the topics below. Time will be allocated for Q&A with the audience.

As climate risk continues to become integrated with standard due diligence and risk management processes, it's essential to stay up to date on the latest news and trends in the space of climate adaptation and resilience. We will discuss the latest news regarding insurance availability in markets across the US and how that may be affecting commercial real estate. We will highlight changes to insurance modeling for catastrophe events based on climate change and data collection for property owners. We will discuss how litigation related to climate change is joining the extensive list of construction-related litigation and how incorporating resilience and identifying the parties responsible for addressing resilience is a way to avoid litigation. We will provide an update of the ASTM Standard for the Property Resilience Assessment and how the industry is reacting to this standard. Lastly, we will provide case studies of commercial projects incorporating resilience across the country.

### Results/Lessons Learned.

1. Identify the current state of property insurance, predictive modeling changes, and how data collection is more important than ever before.
2. Understand how to prevent climate change related litigation.
3. Learn about the ASTM Property Resilience Assessment and its applications.
4. Identify real life examples from the built environment incorporating resilience.