## Climate Resilience – Battelle

Karen Boyd March 29<sup>th</sup>, 2023



# THE ONLY FARMER-OWNED AND FARMER-DRIVEN SUSTAINABILITY PROGRAM IN THE U.S.

Truterra<sup>™</sup> Platform connects agriculture with precision conservation results.



## Truterra is the sustainability business of Land O'Lakes

#### WINFIELD UNITED

#### **Crop Inputs & Insights**

Agricultural products, data, technology tools and services

Extensive network of nearly 1,000 ag cooperatives



#### **Animal Nutrition**

Solutions that enhance performance and well-being 100 patents in animal feed

innovation



#### Sustainability

Environmental stewardship and farm profitability solutions Agronomic and environmental data insights and grower decision support



#### **Dairy Foods**

Milk-based products and ingredients

#1 Butter retail brand in the US



Technology & Insights



**Crop Inputs** 



Seed



Animal Nutrition



Primary **Processing** 



R&D/ Manufacturing



B2B/Industrial Marketing & Sales



**Branded Goods** Marketing & Sales



### The Land O'Lakes network touches



**50%** of the harvested acres in the US



25% of all row crop farmers



**30%** of all animal protein



**90%** of grocery store shelves

# TRUTERRA

**INFRASTRUCTURE** for **SUSTAINABILITY** from the soil up

1,900

1.8

19

Farmers

Million acres

States







### FARMER-OWNED

RETAILER-DRIVEN

**SUSTAINABILITY-FOCUSED** 





"Land O'Lakes is invested in stewarding the land – our memberowners depend on it for their livelihood. Our collective, shared future depends on it. Through our Truterra team, we are making real change at the field level and supporting our ag supply chain partners with their climate goals and sustainability success."

#### **Beth Ford**

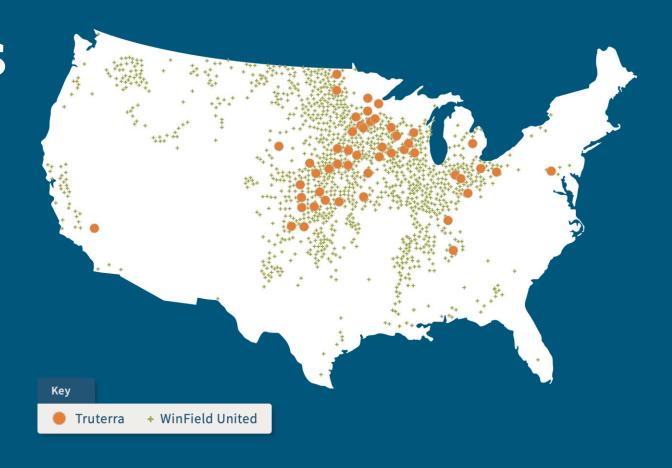
President and CEO, Land O'Lakes, Inc. Board Member, PACCAR, Business Roundtable





# Our Local Expertise Delivers National Reach

- Truterra influences production decisions on over 25,000 fields and nearly
  2 million acres annually
- We have boots on the ground with an affiliated network of **trusted**, **local farm advisors** delivering data-driven insights
- By leveraging this network, Truterra can expand our influence to reach up to 50% of U.S. harvested acres



## Truterra is leading the way to a more sustainable future

**MAGAZINE • CHANGE THE WORLD** 

### Fortune's 2019 Change the World List: **Companies to Watch**

By Matthew Heimer and Erika Fry August 19, 2019









**Listed on Fortune's** "Change the World" List for the Truterra™ Insights Engine

**Listed on Forbes** 101 Companies Committed To Reducing Their Carbon Footprint

### **101 Companies Committed To Reducing Their Carbon Footprint**

#### Agriculture

- 1. Land O'Lakes. The large co-op provides resources to agriculture startups and gives them resources to follow eco-friendly farming
- 2. John Deere. The farming equipment company aims to recycle 85% of materials and reduce carbon emissions on 90% of new products to create sustainable inventory.
- 3. Cargill. The company maps emissions to lower carbon output through the entire supply chain and has a goal to lower greenhouse gas emissions by 10% by 2025.



## How does agriculture fit into the equation?

# The amount of soil organic carbon in your soil.

Organic matter contributes significantly to soil function by improvement of soil quality and soil structure, while also reducing erosion.

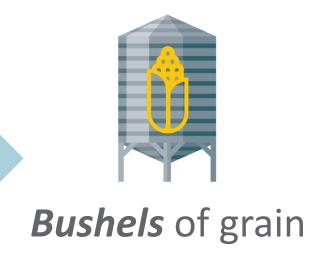
## **Carbon Sequestration**

The process of photosynthesis removing CO<sub>2</sub> from the atmosphere and storing it in plant biomass or soil organic matter.

CO<sub>2</sub> that is sequestered in plants or the soil is not trapping heat in the atmosphere as a greenhouse gas.

## **Farming Carbon**









# TruCarbon<sup>TM</sup> Program

Unlocking the soil carbon supply by putting farmers and retailers at the center



#### - the process of -

# TRANSFORMING ON-FARM STEWARDSHIP into FARM-GENERATED CARBON CREDITS



1 // PRACTICES

Farmer implements practices to increase soil carbon levels.

2 // AGGREGATION

Aggregator collects field-level data to quantify soil carbon.

3 // VERIFICATION

Soil carbon amounts confirmed via soil testing, farmer interviews, other data sources.

4 // CERTIFICATION

Verified data is evaluated against carbon market certification standards plus any buyer requests.

5 // PURCHASE

Certified carbon credits owned by farmer or aggregator are made available to buyer(s) and purchase is transacted. 6 // MAINTENANCE

Farmer maintains stewardship records.



## Connecting the food chain for sustainability impact

We partner with forward-thinking farmers, value chain companies, conservation organizations and ag retailers to help better deliver the future of on-farm sustainability.

# Farm-To-Fork Expertise

We've worked with all aspects of the food chain—from producers to ag retailers to grain suppliers to consumer-packaged goods companies.

# **Leading Analytics**

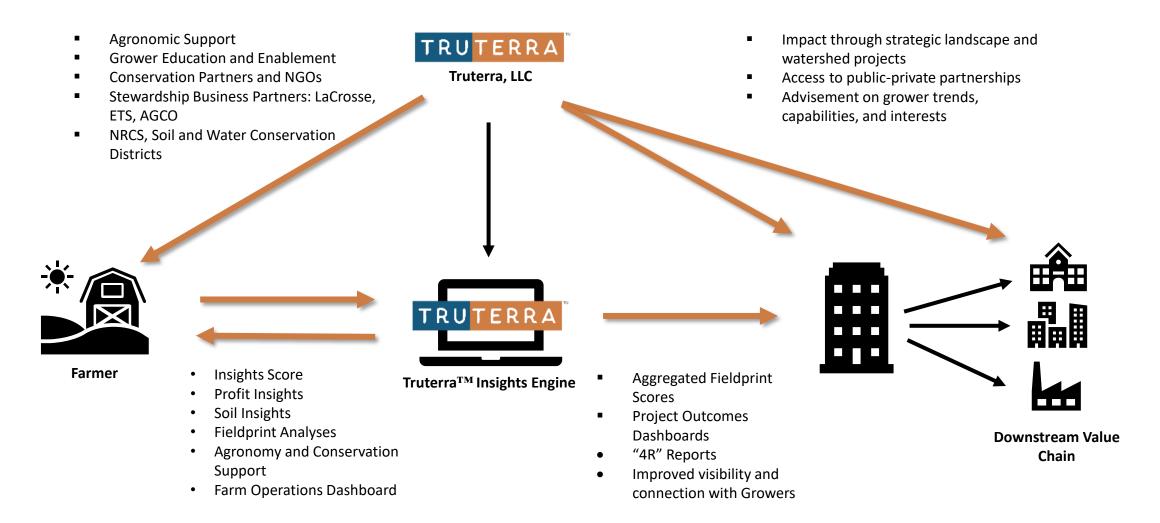
Truterra leads the industry in evaluating and assessing conservation impacts at the field level through our Truterra™ Insights Engine sustainability tool.

# **Collaborative Solutions**

We're hands-on consultants, engaging with all of our collaborators to identify opportunities and solutions in sustainability.

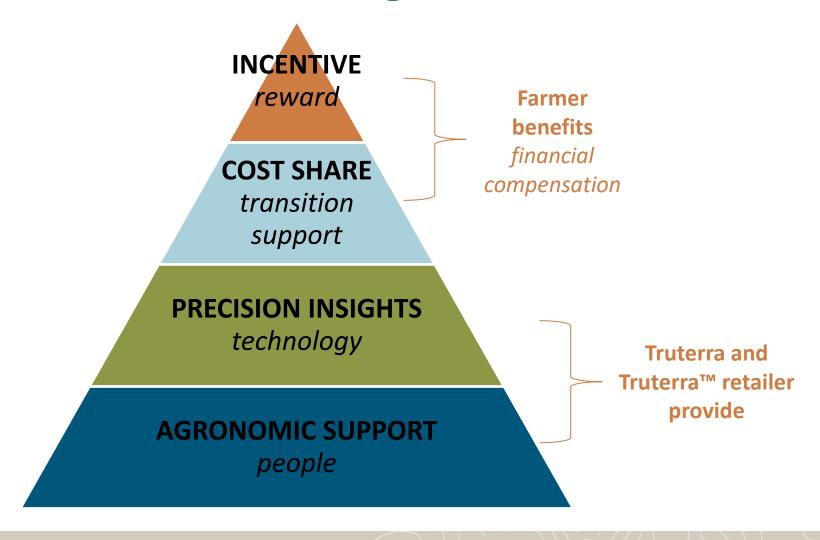


## An Ecosystem of Sustainability Solutions





## Creating sustainable change





## TRU TERRA

## **INFRASTRUCTURE** for **SUSTAINABILITY** from the soil up

Consulting services and reporting fueled by the

## **Truterra™ Insights Engine**

Helping farmers boost their profitability & stewardship while meeting sustainability demands from the value chain



#### **TruCarbon™ Program**

The services offered in our TruCarbon™ program help unlock the soil carbon supply by putting farmers and retailers at the center.



#### **TruWater™ Program**

The services offered in our TruWater™ program help reward farmers and retailers for their water quality efforts



#### **TruGrain™ Program** - *future*

The services offered in our TruGrain™ program will offer new value-added opportunities for farmers and grain buyers

FLEXIBLE, FARMER- AND RETAILER-CENTERED APPROACH



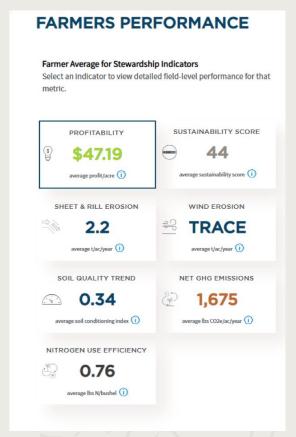


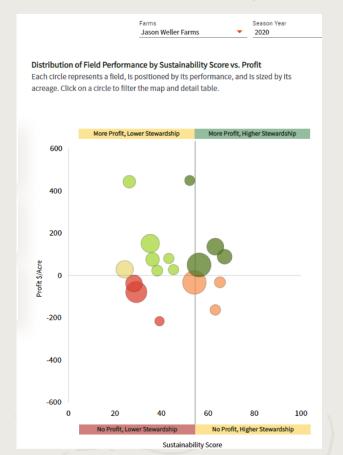
## For Farmers

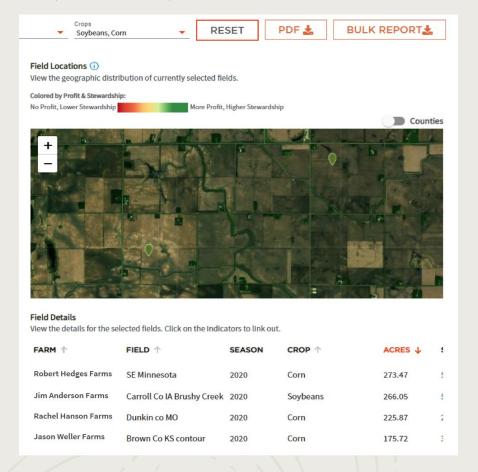
# Insights facilitating continuous improvement in sustainability

# We help farmers optimize their practices for maximum profit potential

- Identify and optimize the best practices for each field
- Maximize productivity on the best acres
- Improve stewardship on the less productive acres

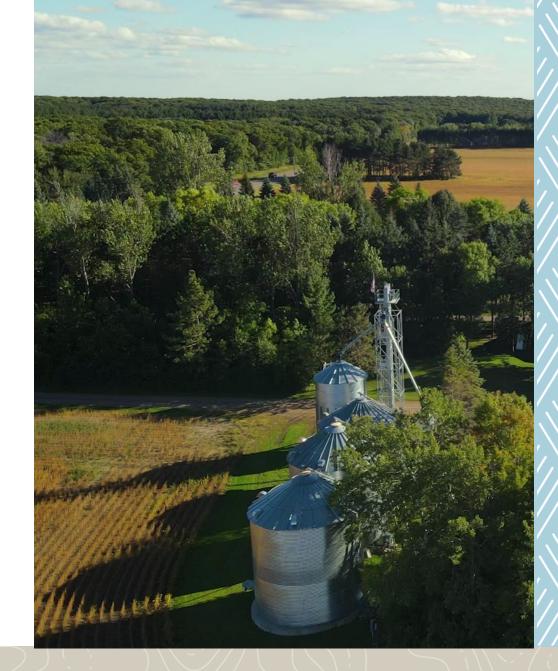






# Building carbon markets from the soil up.

Our TruCarbon™ program is the ONLY FARMER-CENTRIC, AG RETAILER-DRIVEN CARBON PROGRAM. We are unlocking the soil carbon supply with farmers and ag retailers at the center and are the TRUSTED CONNECTION AT ALL STAGES OF THE VALUE CHAIN, from farmers and ag retailers to consumer good companies.





# Land O'Lakes, Inc and Truterra are proactively engaging with state and federal policy makers to discuss opportunities to support a private, voluntary carbon market.





- ✓ Science-based
- Incentives
- Connectivity







# USDA Investment Accelerates our Ability to Scale

USDA 'Partnerships for Climate-Smart Commodities' program

- Truterra awarded up to \$90 million to connect public + private resources to help scale climatesmart commodities production
- Grant will fund a wide variety of programs to help producers adopt more regenerative ag practices
- These producer programs will help accelerate the decarbonization of key ag commodity supply chains





# Questions?

### Karen Boyd

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Sustainability Business Truterra's CO2 Removal Project









